

● Third-Party Opinion



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Following a career at the Bank of Japan and other organization, held professorships at Rikkyo University Graduate School from 2002 to 2006, President and professor of Tokyo College of Transport Studies from 2006 to 2013.

A former member of the Ministry of Economy, Trade and Industry's Japanese National Committee for ISO on Social Responsibility and other committees.

Has authored numerous books such as "Compliance Management".

Furukawa Electric Group has published in this report a simple summary of the activities it is involved in around the world as part of its efforts to contribute to its shareholders and overcome the challenges needed to achieve sustainability under the slogan - "Delivering Sustained Profitable Growth".

Outstanding features of the report

First, in the Top Message, the three policies of the 2020 Mid-term Management Plan set out for people both at and outside the company a path to "Delivering Sustained Profitable Growth" based on the corporate philosophy of "Contributing to the Realization of a Sustainable Society".

Second, Furukawa Electric Group uses diagrams and photographs of specific workplaces and people, etc. in the report to provide more detailed explanations of the environmental, social and governance (ESG) issues that are an essential part of creating sustainable growth. In this way, Furukawa Electric meets its responsibilities to diverse stakeholders.

Third, the management report, which provides a platform for a company, gives thorough explanations of Furukawa Electric's basic philosophy, systems and specific activities in respect to corporate governance, CSR management, relationships with stakeholders, risk management and compliance. This is likely to result in more autonomous and appropriate behavior and attitudes among the employees and an increase in the trust placed in the company by society.

Fourth, the two special features, the Financial and Non-financial Highlights, the Business Report, Initiatives for Society and the Initiatives for

Environment provide a clear and simple summary of how Furukawa Electric Group is contributing to global society through the technological capabilities it has accumulated and through the pursuit of environmental initiatives. The result is a multifaceted and outstanding sustainability report.

Future challenges

Furukawa Electric Group has contributed to society at a global level. One suggestion would be to arrange its CSR activities into seven core subjects of social responsibility based on international standard ISO26000. I believe that the motivation of employees towards CSR activities could be improved even further by presenting awards such as a CSR Grand Prize or CSR Outstanding Prize based on the results of these efforts.

What's more, the concept of Furukawa Electric Group's 2020 Mid-term Management Plan is "Taking the Group to New Heights". As Furukawa Electric Group works on implementing these three policies, it is my sincere hope that it makes the most of its strengths, meets its responsibilities to diverse stakeholders, and that all of its employees make a large contribution to the creation of a sustainable society in accordance with the sentiments of the Top Message.