

Translation

Notice: This document is an excerpt translation of the original Japanese document and is only for reference purposes.
 In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

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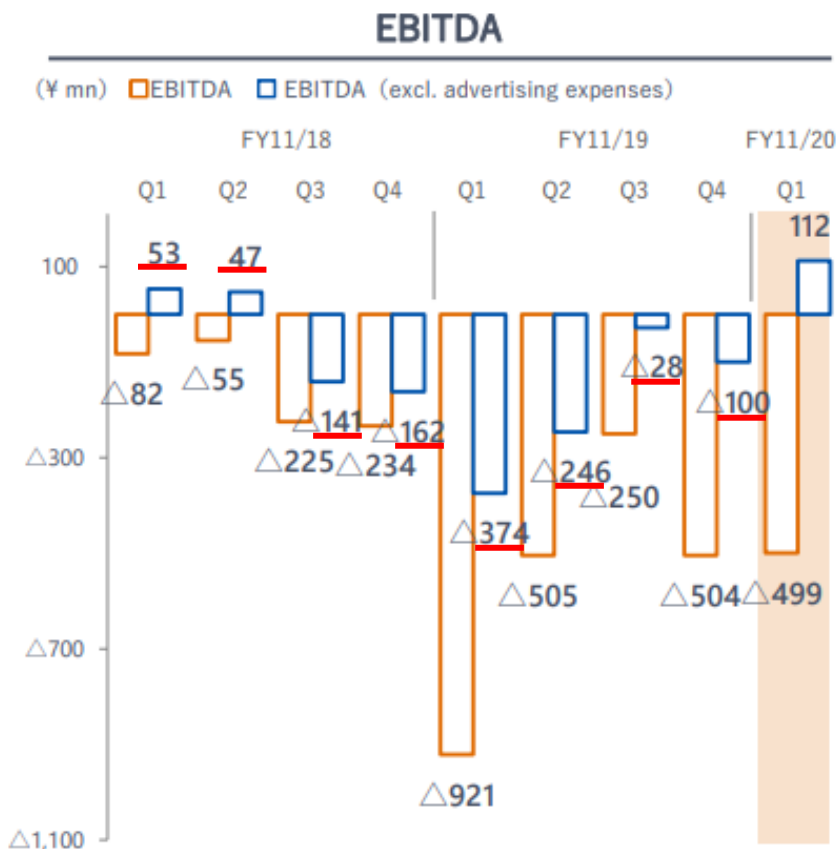
(Corrections) Notice Regarding Partial Corrections of “Presentation Material for FY11/20 1Q Financial Results”

Money Forward Inc, hereby announces that it has made corrections to “Presentation Material for FY11/20 1Q Financial Results” released on April 14, 2020. Corrections are underlined.

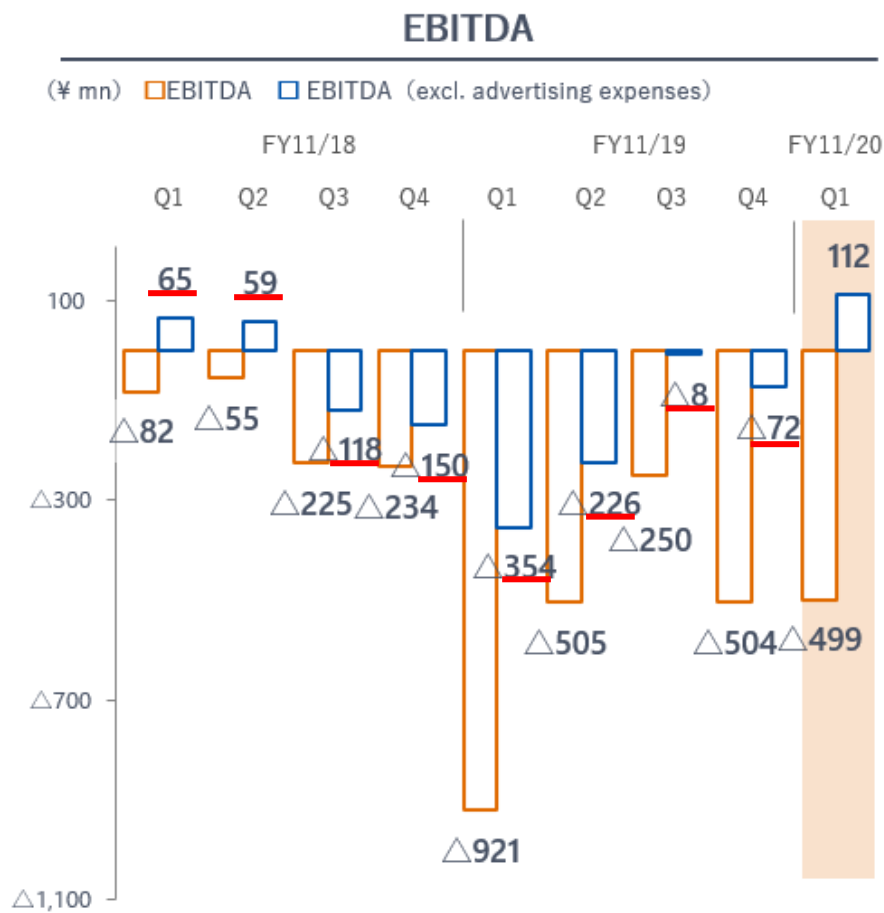
Details of Corrections

Page 31: Gross Profit / EBITDA (Quarterly Trend), the graph on the right (EBITDA)

(Before correction)



(After correction)



Tax expenses included in operating expenses was added to EBITDA from FY11/20 and the same definition was used for EBITDA for previous terms. However, EBITDA excluding advertising expenses was not retrospectively restated. As such, corrections were made for EBITDA excluding advertising expenses in previous terms.

The corrected version is disclosed on the website below.

URL <https://corp.moneyforward.com/ir/library/>