



Aug. 10, 2022

To All Concerned Parties

Company Name: en Japan Inc.
(Code: 4849, Prime Section of the
Tokyo Stock Exchange)
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Announcement concerning share buyback program

en-japan inc. today announced that its Board of Directors approved a resolution to set up a share buyback program, under Article 156 of the Companies Act, as applied pursuant to Article 165 (3) of the Companies Act, as detailed below.

1. Reason

The Company has formulated a medium-term management plan that will be in effect until the fiscal year ending March 2027. This plan was announced on May 12, 2022. In order to position the investment business “HR-Tech engage” and “human resources platforms” the next pillars of our business, we will make active investments in the first half of the medium-term plan, aiming to at least double consolidated net sales and operating income compared to results for the fiscal year ended March 2022, over the next five years.

In terms of finances, we will prioritize growth investments such as mergers and acquisitions and equity investments while flexibly returning profits to shareholders according to the situation. The Company has also decided to purchase treasury stock based on our basic financial policy, the medium-term management plan, and the current stock price level in light of recent performance trends.

2. Details of share buyback program

(1)	Class of shares	Common stock
(2)	Aggregate number of shares to be repurchased	Up to 5,000,000 shares (equal to 11.1% of total issued shares excluding treasury stock)
(3)	Aggregate price of shares to be repurchased	Up to 10,000 million yen
(4)	Period for share buyback	From August 12, 2022 to May 31, 2023
(5)	Repurchase method	Purchase on the Tokyo Stock Exchange

[Notes]

Treasury stock held by en-japan.inc, as of March 31, 2022

Aggregate number of issued stock (excluding treasury stock)	44,920,623 shares
Number of treasury stock	4,795,377 shares

The above number of treasury stock includes 2,347,500 shares held by the "Stock Benefit Trust (J-ESOP).

End