



May 12, 2022

To All Concerned Parties

Company Name: en Japan Inc.
(Code: 4849, Prime Section of the
Tokyo Stock Exchange)
Representative: Takatsugu Suzuki, President
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Office Director
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Notice Concerning Distribution of Retained Earnings

en Japan Inc. hereby announces that we have determined the amount of the dividend of surplus with a record date of March 31, 2022, and passed a resolution to place this on the agenda at our 22nd Annual Meeting of Shareholders scheduled to be held on June 28, 2022.

We have revised the amount of dividend in our previous forecast in line with the financial results for the fiscal year ending March 31, 2022, that were announced today.

1. Details of Dividends

	Details of resolution (March 31, 2022)	Latest dividend forecast (Announced on May 13, 2021)	Dividend paid for the previous fiscal year (March 31, 2021)
Record Date	March 31, 2022	March 31, 2022	March 31, 2021
Dividend per Share	70.10 yen	72.50 yen	37.10 yen
Total Amount of Dividends	3,314 million yen	-	1,750 million yen
Effective Date	June 29, 2022	-	June 25, 2021
Source of Dividends	Retained earnings	-	Retained earnings

2. Reasons

The Company aims to strengthen investment that contributes to an improvement in shareholder value and shareholder return while securing the soundness of its financial position. Accordingly, its basic policy is for a dividend payout ratio of 50%.

Net income for the fiscal year ended March 31, 2022 announced today was slightly lower than the earnings forecast announced on May 13, 2021. As a result, the Company will reduce the annual dividend per share by 2.40 yen from the latest dividend forecast to 70.10 yen.

End

※The above forecasts were prepared based on information available at the announcement date of this material; actual results may differ from forecasts due to various factors in the future.