



First Section of the Tokyo Stock Exchange
May 13, 2021

To All Concerned Parties

Company Name: en Japan Inc. (Code: 4849)
Representative: Takatsugu Suzuki, President
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and Administrative Office Director
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Notice Concerning Distribution of Retained Earnings

en Japan Inc. hereby announces that we have determined the amount of the dividend of surplus with a record date of March 31, 2021 and passed a resolution to place this on the agenda at our 21th Annual Meeting of Shareholders scheduled to be held on June 24, 2021.

We have revised the amount of dividend in our previous forecast in line with the financial results for the fiscal year ending March 31, 2021 that were announced today.

1. Details of Dividends

	Details of resolution (March 31, 2021)	Latest dividend forecast (Announced on Nov 12, 2020)	Dividend paid for the previous fiscal year (March 31, 2020)
Record Date	March 31, 2021	March 31, 2021	March 31, 2020
Dividend per Share	37.10 yen	39.70 yen	74.80 yen
Total Amount of Dividends	1,750 million yen	-	3,565 million yen
Effective Date	June 25, 2021	-	June 25, 2020
Source of Dividends	Retained earnings	-	Retained earnings

2. Reasons

The Company has a policy of making efforts for investment and shareholder return in a manner conducive to raising shareholder value, while securing the soundness of its financial position. In accordance with the above policy, we will maintain a dividend payout ratio of 50% for the fiscal year ended March 31, 2021.

However, the amount of profit announced today for the fiscal year ended March 31, 2021 fell short of the plan announced on November 12, 2020. Accordingly, the amount of annual dividend per share will be reduced by 2.60 yen from the latest dividend forecast to 37.10 yen.

End

※The above forecasts were prepared based on information available at the announcement date of this material; actual results may differ from forecasts due to various factors in the future.