



First Section of the Tokyo Stock Exchange  
May 13, 2020

To All Concerned Parties

Company Name: en-japan inc. (Code: 4849)  
Representative: Takatsugu Suzuki, President  
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and Administrative Office Director  
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## Notice Concerning Distribution of Retained Earnings

en-japan inc. hereby announces that we have determined the amount of the dividend of surplus with a record date of March 31, 2020 and passed a resolution to place this on the agenda at our 20th Annual Meeting of Shareholders scheduled to be held on June 24, 2020.

We have revised the amount of dividend in our previous forecast in line with the financial results for the fiscal year ending March 31, 2020 that were announced today.

### 1. Details of Dividends

	Details of resolution (March 31, 2020)	Latest dividend forecast (Announced on May 14, 2019)	Dividend paid for the previous fiscal year (March 31, 2019)
Record Date	March 31, 2020	March 31, 2020	March 31, 2019
Dividend per Share	74.80 yen	85.50 yen	62.80 yen
Total Amount of Dividends	3,565 million yen	-	3,014 million yen
Effective Date	June 25, 2020	-	June 26, 2019
Source of Dividends	Retained earnings	-	Retained earnings

### 2. Reasons

The policy of en-japan inc. in our mid-term management plan is to strengthen investment that contributes to the improvement of shareholder value and shareholder return upon ensuring financial soundness. In line with this policy, we will set the dividend payout ratio for the fiscal year ended March 31, 2020 to 50% as in our initial plan for the term.

In addition, the amount of net income for the fiscal year ended March 31, 2020 that we announced today was lower than we initially projected. As a result of this, the amount of our annual dividend per share will be reduced by 10.70 yen from our latest dividend forecast and will be revised to 74.80 yen.

End

※The above forecasts were prepared based on information available at the announcement date of this material; actual results may differ from forecasts due to various factors in the future.