



First Section of the Tokyo Stock Exchange
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To All Concerned Parties

Company Name: en-japan inc. (Code: 4849)
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Revision of Business Performance

In view of its recent performance, en-japan inc. has revised the business performance published on May 14, 2019.

1. Revision of full-year consolidated performance forecasts for the fiscal year ending March 2020 (April 1, 2019-March 31, 2020)

(In millions of yen)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of the parent	Net income per share (Yen)
Previous forecast (A)	60,000	12,200	12,219	8,210	180.02
Revised forecast (B)	57,100	10,800	10,810	7,310	160.23
Change (B-A)	△2,900	△1,400	△1,408	△899	
Change (%)	△4.8	△11.5	△11.5	△11.0	
Results for the previous year (ending March 2019)	48,733	11,661	11,834	8,144	178.97

2. Revision of full-year non-consolidated performance forecasts for the fiscal year ending March 2020 (April 1, 2019-March 31, 2020)

(In millions of yen)

	Net sales	Ordinary income	Net income	Net income per share (Yen)
Previous forecast (A)	40,000	10,829	7,540	165.34
Revised forecast (B)	38,022	9,654	6,704	146.94
Change (B-A)	△1,977	△1,175	△836	
Change (%)	△4.9	△10.9	△11.1	
Results for the previous year (ending March 2019)	36,519	10,576	7,442	163.55

3.Reasons for the Revision

We now expect full-year net sales to be lower than our previous forecast centered on Domestic Job Board and Domestic Permanent Recruitment.

We are striving to efficiently use expenses in our existing business. Nevertheless, in addition to increasing our upfront investment focused on the promotion of HR-tech, the aforementioned reduction in our net sales has had a significant impact on our full-year profits forecast. Accordingly, we expect profits to be lower than our previous forecast.

In light of these factors, we have revised downward both our consolidated and non-consolidated full-year net sales and profits.

End

Note: The above forecasts have been created using the information available to en-japan inc. as of the announcement date. Actual performance figures may be subject to change due to various reasons.