



First Section of the Tokyo Stock Exchange
May 14, 2019

To All Concerned Parties

Company Name: en-japan inc. (Code: 4849)
Representative: Takatsugu Suzuki, President
Contact: Tomoki Tamai, Executive Officer
and Administrative Office Director
(Tel: +81-3-3342-4506)

Notice Concerning Distribution of Retained Earnings

At the meeting held on May 14, 2019 the Board of Director of en-japan inc. approved to propose distribution of dividends from surplus with record date as of March 31, 2019 as follows:

Additionally, this matter is scheduled to be discussed at the 19th Annual Meeting of Shareholders held on June 25, 2019.

1. Details of Dividends

	Details of resolution (March 31, 2019)	Latest dividend forecast (Announced on May 10, 2018)	Dividend paid for the previous fiscal year (March 31, 2018)
Record Date	March 31, 2019	March 31, 2019	March 31, 2018
Dividend per Share	62.80 yen	56.60 yen	46.50 yen
Total Amount of Dividends	3,014 million yen	-	2,227 million yen
Effective Date	June 26, 2019	-	June 27, 2018
Source of Dividends	Retained earnings	-	Retained earnings

2. Reasons

The following is our shareholder return policy: "With a dividend payout ratio of at least 30%, we will determine our specific dividend payout ratio upon taking into account our results, financial situation and investments plans in each fiscal year." Based on this policy, our dividend payout ratio for the fiscal year ended March 31, 2019 will be 37% as we initially planned.

In addition, our net profit in the fiscal year ended March 31, 2019 that we announced today exceeded our original plan. As a result, we have increased the amount of our annual dividend per share by 6.20 yen from our latest dividend forecast. Accordingly, we have now revised this amount to 62.80 yen.

End

※The above forecasts were prepared based on information available at the announcement date of this material; actual results may differ from forecasts due to various factors in the future.