



Tokyo Stock Exchange (JASDAQ)
February 24, 2014

To All Concerned Parties

Company Name: en-japan inc. (Code: 4849)
Representative: Takatsugu Suzuki, President
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Notice Concerning Termination of Operation of the [en] Job Info for Students Website and Migration to New Service

en-japan inc., at its Board of Directors' meeting held on February 24, 2014, decided to terminate the operation of its [en] Job Info for Students website on March 31, 2015 and migrate to a new graduate recruitment and student job search activity support service under a new program ("New Graduate Recruitment Support Service"), as follows.

Details

1. Background and reason for this decision

In the fiscal year ended March 31, 2006, en-japan inc. launched the [en] Job Info for Students website that was designed to provide support for the job search activities of third- and fourth-year university students. From the fiscal year ended March 31, 2013 onwards, the Company has been running the website with the sole focus on the concept of "powerful small- and medium-sized companies and ventures."

This website, solely focused on the concept, has succeeded in enabling small- and medium-sized companies to draw due attention from university students who were prone to pay attention mainly to large-sized companies. Thus, the website has gained due recognition from companies seeking to hire university graduates and job-searching university students as well as universities' job placement officers helping students find employment.

On the other hand, in the last few years, companies' new graduate recruitment

activities and university students' job search activities have begun to be carried out by increasingly diverse methods. This is evidenced by the growing use of social networking services (SNSs) among companies and students as well as by an emergence of various community-based programs not relying on a job information website service.

Under such circumstances, en-japan inc. has decided to put an end to the role that has been played by the [en] Job Info for Students website over the years, and to change the business model of our new graduate recruitment support service.

Owing to the above-mentioned reason, en-japan inc. intends to terminate the operation of the website in question as of March 31, 2015, a date on which the ongoing "[en] Job Info for Students 2015" service term will expire, and to develop a new kind of service offering designed to assist companies' new graduate recruitment activities.

In relation to the termination of the [en] Job Info for Students website, en-japan inc. has concluded a business alliance agreement with Neo Career Co., Ltd. (Neo Career). We will continue to help customers wishing to use job information website service for the recruitment of university students graduating in March 2016, and assist them in smoothly hiring new graduates via an introduction of Neo Career.

2. Future outlook

Although en-japan inc. will terminate the [en] Job Info for Students website, the Company will continue to deliver new graduate recruitment support services under new programs. Moreover, we will also provide career assistance services in response to the growing future career development needs among university students. Accordingly, management plans to reallocate the personnel now charged with the ongoing new graduate recruitment service operations for the above-mentioned website to the new operations of the same business line and to other business lines.

For the fiscal year ending March 31, 2014, en-japan inc. intends to record an extraordinary loss of 360 million yen, which represents a loss resulting from the above-mentioned decision to terminate the [en] Job Info for Students website. This loss will include an impairment loss on the "[en] Job Info for Students 2015" service program as well as maintenance and operation costs for the website.

The anticipated effect of the above-mentioned extraordinary loss on the Company's financial results for the fiscal year ending March 31, 2014 is as outlined in the Notice

Concerning Revision of Operating Results Projection for the Fiscal Year Ending March 31, 2014 that was released on February 24, 2014.

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