



Osaka Securities Exchange (Jasdaq)

April 27, 2012

To All Concerned Parties

Company Name: en-japan inc.
(Stock Code: 4849)
Representative: President Takatsugu Suzuki
Contact: Director Mitsuhiro Ohta
(TEL. 03—3342—4506)

Notice Concerning Revision of Operating Results Projections and an extraordinary loss.

en-japan inc. has revised its full-year operating results projections for the fiscal year ending March 31, 2012 (from January 1, 2011 to March 31, 2012) and the year-end dividend per share projection released on February 9, 2012, as follows.

This is also to notify of the posting of an extraordinary loss.

Details

1. Revision of consolidated operating Results Projections for the Fiscal Year Ending March 2012 (January 1, 2011- Mar 31, 2012)

	Sales	Operating income	Ordinary income	Net income	EPS
	Million yen	Million yen	Million yen	Million yen	Yen
Previous projections (A)	15,580	2,985	2,857	1,403	6,338 67
Revised projections (B)	15,687	3,047	2,884	1,135	5,129 35
Increase (decrease) (B-A)	107	62	27	-268	
Percent change (%)	0.7	2.1	0.9	-19.1	
(Reference)					
Previous fiscal year results (FY Ended December 2010)	9,991	1,774	1,803	875	3,905 72

*The results of the previous 15-month accounting period (from January 1, 2010 to March 31, 2011) were: net sales of 12.8 billion yen, operating income of 2.2 billion yen, ordinary income of 2.2 billion yen and net income of 1.0 billion yen. These figures were derived by simply aggregating the results for the fiscal year ended December 31, 2010 and those as of the first quarter ended March 31, 2012.

2. Reasons for the revision of operating results projections

Net sales, operating income and ordinary income are expected to exceed the previous projections, supported by the favorable operating performance in response to the growing hiring needs.

Net income is expected to fall short of the previous projection, due to the expected posting of an

extraordinary loss as described below.

3. Posting of an extraordinary loss

en-japan has decided to discontinue “en-Wedding”, a wedding venue information site fully launched in 2010, as business conditions have continued to deviate from the initial plan. We also decided to transfer FINE, a management personnel strategy system service, to an affiliate. As a result, an impairment loss of 136 million yen is posted.

en-japan also studied and evaluated the operating projections for [en] New Career Challenges, a comprehensive one-stop career site service in the fiscal year ended March 31, 2012, the fiscal year ending March 31, 2013 and beyond. Consequently, en-japan decided to post an impairment loss of 244 million yen.

As a result of these factors, we expect to post extraordinary losses of 687 million yen

4. Dividends Projection

With regard to the dividend projection, please refer to “Notice on Upward Revision of Dividend Projection” effective today.

End