

To All Concerned Parties

Company Name: en-japan inc.
(Stock Code: 4849)
Representative: President Takatsugu Suzuki
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Notice Concerning Revision of Year-End Dividends Projection

en-japan inc., at its meeting of the Board of Directors on April 27, 2012, has decided to make an upward revision to the year-end dividend per share projection as of March 31, 2012 as follows.

Details

1 . Dividends Projection

	Dividends per share			
Date of Record	Second Quarter End	Fourth Quarter End	Full Year End	Full Year Total
Previous projections	—	—	1825.00	1,825.00
Revised projections	—	—	1,850.00	1,850.00
FYE 03/12	0.00	0.00	—	—
Previous fiscal year dividends (FY Ended December 2010)	0.00	0.00	1,130.00	1,130.00

2. Reasons for the revision of full-year dividend projection

en-japan's fundamental policy is to maintain a dividend payout ratio of approximately 30% and provide an appropriate return of earnings to shareholders according to the operating results in each period while taking into consideration the use of internal reserves to invest for growth and the maximization of corporate value.

We expect that operating projections for net sales, operating income and ordinary income for the fiscal year ended March 31, 2012, will exceed the previous projections, supported by the growing hiring needs. However, the projection for net income is expected to fall short of the previous projection, due to the posting of an extraordinary loss and other factors.

Although, in principle, the dividend projection may be revised downward in accordance with the above fundamental policy, en-japan has decided to revise the projection upward considering the favorable performance of its core business and as no major investment was made in the fiscal year ended March 31, 2012.

The matter will be addressed as an agenda item at the 12th ordinary general meeting of stockholders scheduled on June 27, 2012.

End