



Osaka Securities Exchange (Jasdaq)

August 11, 2011

To All Concerned Parties

Company Name: en-japan inc.
(Stock Code: 4849)
Representative: President Takatsugu Suzuki
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Notice Concerning Revision of Operating Results Projections and Year-End Dividends Projection

en-japan inc. has revised its full-year operating results projections for the fiscal year ending March 31, 2012 (from January 1, 2011 to March 31, 2012) and the year-end dividend per share projection released on February 9, 2011, as follows.

Details

1. Revision of consolidated operating Results Projections for the Fiscal Year Ending March 2012 (January 1, 2011- Mar 31, 2012)

	Sales	Operating income	Ordinary income	Net income	EPS
	Million yen	Million yen	Million yen	Million yen	Yen
Previous projections (A)	—	—	—	—	—
Revised projections (B)	15,580	2,780	2,732	1,420	6,414.06
Increase (decrease) (B-A)	—	—	—	—	
Percent change (%)	—	—	—	—	
(Reference)					
Previous fiscal year results (FY Ended December 2010)	9,991	1,774	1,803	875	3,905.72

*The results for the previous 15-month accounting period (from January 1, 2010 to March 31, 2011) were: net sales of 12.8 billion yen, operating income of 2.2 billion yen, ordinary income of 2.2 billion yen and net income of 1.0 billion yen. These figures were derived by simply aggregating the results for the fiscal year ended December 31, 2010 and those as of the first quarter ended March 31, 2011.

2. Revision of non-Consolidated operating Results Projections for the Fiscal Year Ending March 2012
(January 1, 2011- Mar 31, 2012)

	Sales	Operating income	Ordinary income	Net income	EPS
	Million yen	Million yen	Million yen	Million yen	Yen
Previous projections (A)	—	—	—	—	—
Revised projections (B)	12,850	2,435	2,382	1,341	6,058.69
Increase (decrease) (B-A)	—	—	—	—	
Percent change (%)	—	—	—	—	
(Reference)					
Previous fiscal year results (FY Ended December 2010)	9,276	1,642	1,676	827	3,691.84

*The results for the previous 15-month accounting period (from January 1, 2010 to March 31, 2011) were: net sales of 11.6 billion yen, operating income of 2.1 billion yen, ordinary income of 2.1 billion yen and net income of 1.0 billion yen. These figures were derived by simply aggregating the results for the fiscal year ended December 31, 2010 and those as of the first quarter ended March 31, 2011.

3.Reasons for the revision of operating results projections

The current fiscal year has an irregular 15-month accounting period from January 1, 2011 to March 31, 2012, due to the change in the closing date from December 31 to March 31.

We announce, as indicated above, the projected operating results for the 15-month period, which had not been determined at the time of its earnings announcement on February 9.

4.Dividends Projection

	Dividends per share		
Date of Record	Second Quarter End	Full Year End	Full Year Total
	yen	yen	yen
Previous projections	—	—	—
Revised projections	—	1,825.00	1,825. 00
FYE 03/12	0.00	—	—
Previous fiscal year dividends (FY Ended December 2010)	0.00	1,130.00	1,130.00

5.Reasons for the revision of full year-end dividends projection

en-japan considers the maintenance of a dividend payout ratio of approximately 30% and the appropriate return of earnings to shareholders according to the operating results in each period, while taking into consideration the use of internal reserves to invest for growth and the maximization of corporate value, to be its fundamental policy.

Given that we had not determined projections for its operating results for the 15-month accounting period at the time of the earnings announcement on February 9, dividend per share projections were also not available then. We hereby announce that it projects an annual dividend per share of 1,825 yen in line with the determined projected operating results.

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