



Osaka Securities Exchange (Hercules Market)

August 7, 2009

To All Concerned Parties

Company Name: en-japan inc.
(Stock Code: 4849)
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Notice Concerning Revision of Operating Results Projections

en-japan inc. has revised its cumulative second quarter operating results projections for the fiscal year ending December 2009 (January 1, 2009 - December 31, 2009), which were released on May 8, 2009. Details of the revisions are provided below.

Details

1. Revision of cumulative second quarter operating results projections for the fiscal year ending December 2009

(January 1, 2009 - June 30, 2009)

	Sales	Operating income	Ordinary income	Net income	EPS
	Million yen	Million yen	Million yen	Million yen	Yen
Previous projections (A)	5,204	-266	-207	-320	-1,373 16
Revised projections (B)	5,250	206	197	-87	-371 75
¥Increase (decrease) (B-A)	46	472	404	233	
Percent change (%)	0.9	—	—	—	
(Reference) Previous fiscal year results (FY Ended December 2008)	10,795	3,088	3,075	1,467	6,145 12

2. Revision of Operating Results Projections for the Fiscal Year Ending December 2009

(January 1, 2009 - December 31, 2009)

	Sales	Operating income	Ordinary income	Net income	EPS
	Million yen	Million yen	Million yen	Million yen	Yen
Previous projections (A)	10,900	1,000	1,050	280	1,201 52
Revised projections (B)	10,900	1,000	1,000	280	1,201 52
Increase (decrease) (B-A)	0	0	-50	0	
Percent change (%)	—	—	-4.8	—	
(Reference) Previous fiscal year results (FY Ended December 2008)	21,329	5,943	5,906	3,090	12,977 66

3. Reasons for the revision of operating results projections

Although the employment situation remains severe because of the prolonged economic downturn, en-japan has actively pursued cost reductions in areas such as advertising and public relations expenses and sales promotion costs. Because it expects operating income, ordinary income and net income to exceed its previous projection as a result of these efforts, the Company has revised its earnings projections for the interim period.

Furthermore, at the time it released its previous estimate, en-japan planned to book the reimbursement due to cancellation of insurance to non-operating income in the second quarter. The Company now expects to book this amount as an extraordinary gain. Therefore the Company has revised ordinary income for the full-year as indicated above.

In light of market trends and other considerations, en-japan has not changed the earnings projections for the full-year except for Ordinary income released on May 8, 2009.

The above operating results projections were prepared based on information available to the Company as of the date this material was released. There is a possibility the Company's actual operating results will differ from the projected amounts as a result of various future factors.

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