

China-Pakistan Free Trade Agreement Amending Protocol

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**AMENDING PROTOCOL TO THE FREE TRADE
AGREEMENT BETWEEN THE GOVERNMENT OF THE
PEOPLE’S REPUBLIC OF CHINA AND THE GOVERNMENT
OF THE ISLAMIC REPUBLIC OF PAKISTAN**

The Government of the People’s Republic of China and the Government of the Islamic Republic of Pakistan (hereinafter collectively referred to as “the Parties”);

Reaffirming the Free Trade Agreement between the Government of the People’s Republic of China and the Government of the Islamic Republic of Pakistan (hereinafter referred to as “the Agreement”) signed on 24 November 2006;

Desiring to amend the Agreement to provide for the establishment of “China - Pakistan Investment Zones”;

Have agreed as follows:

Article I The Parties agree to amend the Agreement through the addition of following provisions:

(a) Chapter II Article 5: “China-Pakistan Investment Zones” means special industrial zones located in the territory of Pakistan notified by the Board of Investment, Government of Pakistan having not less than 40% investment by approved Chinese investors.”

(b) Chapter III “Tariff Elimination” Article 8A: Notwithstanding the provisions of Article 8, the parties shall facilitate the establishment of China-Pakistan Investment Zones including the Haier-Ruba Economic Zone. China and Pakistan shall consider reduction/elimination of tariffs on goods produced in the China-Pakistan Investment Zones including the Haier-Ruba Economic Zone and other goods of export interests of the Parties on the basis of principle of mutual economic benefits. The tariff reduction/elimination shall be part of the tariff reduction schedule as specified in the Annex I of the Agreement.”

(c) Chapter IX: “56-A-Incentive package for investment in China-Pakistan Investment Zones. For the development of China-Pakistan Investment Zones in Pakistan and for the investors in the zones, Pakistan shall provide a package of incentives as provided in Annex to this Amending Protocol.”

Article II This Amending Protocol shall form an integral part of the Agreement.

Article III This Amending Protocol shall enter into force according to Article 79 and Article 81 of the Agreement.

In witness whereof the duly authorized representatives of the Parties have signed this Amending Protocol at Beijing on 15 October 2008 in duplicate in the English and the Chinese languages, both texts being equally authentic.

For and on behalf
of the Government of
the People's Republic of China

For and on behalf
of the Government of
the Islamic Republic of Pakistan
